

INDUSTRY TODAY



Amazon warehouse Photo by Bloomberg

TECH COMPANIES HAVE IMPOSED MAJOR LAYOFFS

Elon Musk gave Twitter employees an ultimatum: commit to an “extremely hardcore” work environment or leave.

Musk has already been sued by Twitter workers for abruptly eliminating 3,700 jobs, claiming the company didn’t give sufficient notice under federal and California law. The federal Worker Adjustment and Retraining Notification Act requires large companies to provide 60 days’ notice before conducting mass layoffs.

USATODAY

Mark Zuckerberg has announced that Meta will be laying off 11,000 of its employees -- an estimated 13% of its workforce -- and will also be taking “a number of additional steps to become a leaner and more efficient company.”

“We’ve cut costs across our business, including scaling back budgets, reducing perks, and shrinking our real estate footprint,” Zuckerberg continued. “We’re restructuring teams to increase our efficiency. But these measures alone won’t bring our expenses in line with our revenue growth, so I’ve also made the hard decision to let people go.”

ABC NEWS

Amazon confirmed on Wednesday that layoffs had begun at the company, two days after multiple outlets reported the e-commerce giant planned to cut around 10,000 employees this week.

Amazon and other tech firms significantly ramped up hiring over the past couple of years as the pandemic shifted consumers’ habits towards e-commerce. Now, many of these seemingly untouchable tech companies are experiencing whiplash and laying off thousands of workers as people return to pre-pandemic habits and macroeconomic conditions deteriorate.

CNN BUSINESS

GET MORE DONE WITH FEWER EMPLOYEES. IT IS SAD NEWS. BUT MIGHT BE THE FUTURE



Tons of goods are being operated at Best's New Jersey and California warehouses during the holiday.



There were no computers and software 100 years ago. Business owners had to employ hundreds or thousands of workers to run their business. Everything has changed since the 1980’s, when computers successfully took over many jobs. Layoffs were almost inevitable. The internet made cloud-based solutions possible after that. Today if you are not familiar with Microsoft Office, Google Drive, or Adobe CC, you probably won’t survive in an office. The industry is driven by technology.

Computers and software not only helped companies get more done with fewer staff, but they also made business bigger. So did the 3PL industry. Let’s take Best Inc. as an example. Business owners would appreciate the Best’s SaaS, software as a service, which combines ERP, USOMS with GWMS. It can get intelligent replenishment strategies based on the key data, which can be fast and accurate reducing 50% of the inventory occupied funds. SaaS supports automatic order rules, fine financial settlement and full chain supply management and control. It helps merchants calculate profit and cost, quickly process orders from multiple stores, and get to know inventory status, backlog and returns in real time. Employees, on the other hand, can work smarter and more efficiently. No more misjudgment and time wasted. Both owners and employees get the most out of the modern 3PL technology, thanks to the Best’s industry-leading SaaS solutions.

Best Inc. wishes all the partners have amazing holiday sales!

SEMI-ANNUAL SURVEY

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Very satisfied	Satisfied
Neither agree nor disagree	
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Outbound efficiency	
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Others	
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