

## **AMAZON'S 'BIG SPRING SALE'** TO BOOST REVENUES AND PROFIT MARGINS

Amazon's "Big Spring Sale" event is expected to boost the E-commerce giant's revenues and profit margins. The inaugural Big Spring Sale started on March 20 and runs through March 25. The event is separate from Amazon's Prime Day sales event that occurs in July and October each year. Analysts on Wall Street are putting out bullish notes on the spring sale, with JMP Securities saying that it should

help to "drive stronger growth and defend (Amazon's) competitive position." Bank of America (BAC) has forecast that the sale could boost Amazon's revenue in the current first quarter by as much as \$2 billion U.S. The Big Spring Sale is unique in that it is not restricted to Amazon Prime members and is open for anyone to participate in. However, Prime members will receive exclusive access to some special deals. Sales of up to 50% off are being promoted by Amazon on items such as spring fashion, fitness equipment, and outdoor furniture, among other products.



This spring sale comes during an uncertain economic environment. Retail sales in the U.S. posted a modest 0.6% gain in February after declining 1.1% in January of this

year. Amazon's stock has increased 80% over the last 12 months and currently trades at \$175.90 U.S. per share.

--Baystreet



Best Inc. stands out as a top 3PL provider, distinguishing itself as one of the industry's finest. We are a trusted partner for E-commerce companies seeking seamless logistics solutions in the U.S. Our clients include but not limited to: Amazon, Walmart, HomeDepot, Target, Shopify, ebay, CVS, L'Oreal, and Jmall. Our expertise and cutting-edge WMS/OMS/ERP solutions have positioned us at the forefront of the logistics landscape, enabling E-commerce businesses to optimize their supply chains and enhance overall efficiency. According to the latest 3rd party statistical results, Best Inc.'s customer satisfaction exceeds 98.6%. Contact us today. We'll make your E-commerce more successful than you ever expected.



## Do you know?

UPS recently cracked down on 3PL using illegal accounts, and many warehouses had their accounts permanently suspended by UPS, significantly impacting their operations. At Best Inc., we have been using the official and legitimate accounts with UPS, FedEx, and USPS since day one to ensure that our clients are placed at the forefront. Safety and reliability are our commitment to all our clients.

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