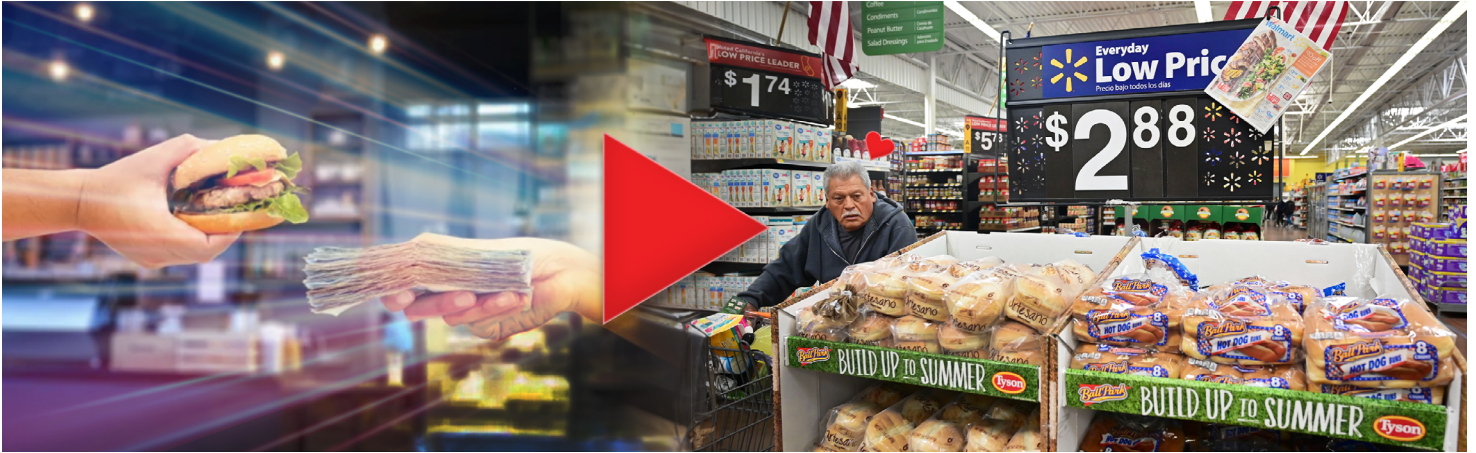


WALMART SELLS MORE GROCERIES DUE TO PRICY FAST FOOD



Forget the drive-thru. Walmart wants diners to find a value meal in its grocery aisles.

As fast food gets pricier, the nation's largest grocer sees a sales opportunity.

Walmart Chief Financial Officer John David Rainey said some of the discounter's sales growth in the recent quarter came from customers who turned to its grocery aisles for cheaper meals than they can get at quick-service restaurants.

"It's roughly 4.3 times more expensive

to eat out than it is to eat at home," he said. "And that's benefiting our business."

As customers see some grocery items stay the same price or even become cheaper, the gap between buying menu items and cooking food at home has grown even wider, he said.

Walmart's stock soared to an all-time high on 5/16, after it beat Wall Street's quarterly sales and revenue expectations and said it expected its full-year results to be on the high end of, or better than, its previous forecast. Transactions in

the U.S. rose 3.8%, as more customers visited its stores and website.

Walmart's strong store traffic and quarterly results are at odds with those of restaurant companies, including McDonald's, Starbucks and Yum Brands.

Still, McDonald's CEO Chris Kempczinski said consumers, particularly those earning lower incomes, are hunting for deals. The chain will offer a \$5 value meal starting June 25 for roughly a month.

--CNBC



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